

SEC DISCLOSURE  
COMPLIANCE SCHEDULES  
(UNAUDITED)





**SOUTHERN NEVADA WATER AUTHORITY**  
**DEBT SERVICE REQUIREMENTS (UNAUDITED)**  
**As of June 30, 2009**

Year Ending June 30	Outstanding Superior Obligations Debt Service	Outstanding Parity Obligations Debt Service	Outstanding Subordinate Obligations Debt Service	Grand Total
2010	\$ 12,086,088	\$ 541,821,850	\$ 22,911,011	\$ 576,818,948
2011	11,770,413	131,124,238	23,660,754	166,555,404
2012	11,615,931	135,585,712	23,654,622	170,856,265
2013	10,798,213	135,634,051	23,654,740	170,087,003
2014	10,802,963	136,002,012	23,644,983	170,449,957
2015	10,794,463	136,003,739	23,639,226	170,437,427
2016	10,792,713	134,228,337	23,635,969	168,657,018
2017	10,791,713	131,683,132	23,633,712	166,108,556
2018	10,790,713	131,679,744	23,626,080	166,096,536
2019	10,788,963	131,685,695	23,621,573	166,096,230
2020	10,785,713	131,676,906	23,613,566	166,076,185
2021	10,775,213	131,673,638	22,738,771	165,187,621
2022	10,776,125	131,676,031	22,390,044	164,842,199
2023	10,784,700	131,697,919	22,037,191	164,519,810
2024	10,778,700	131,734,256	21,574,500	164,087,456
2025	11,561,950	131,751,419	21,566,625	164,879,994
2026	11,559,100	131,814,845	21,573,500	164,947,445
2027	11,548,688	118,195,557	21,572,625	151,316,870
2028	-	99,938,194	22,417,500	122,355,694
2029	-	96,635,175	-	96,635,175
2030	-	96,473,087	-	96,473,087
2031	-	81,456,100	-	81,456,100
2032	-	64,975,725	-	64,975,725
2033	-	51,338,850	-	51,338,850
2034	-	51,335,150	-	51,335,150
2035	-	51,335,988	-	51,335,988
2036	-	51,338,575	-	51,338,575
2037	-	51,338,563	-	51,338,563
2038	-	26,848,500	-	26,848,500
Totals	\$ 199,602,358	\$ 3,508,682,982	\$ 435,166,989	\$ 4,143,452,329

*May be off slightly due to rounding*

**SOUTHERN NEVADA WATER AUTHORITY**  
**OUTSTANDING DEBT OBLIGATIONS (UNAUDITED)**  
As of June 30, 2009

	Date	Original Amount	Principal Outstanding
<b>SUPERIOR OBLIGATIONS (1)</b>			
CRC Refunding Bonds, Series 1997B	09/24/97	\$ 5,545,000	\$ 2,210,000
CRC Refunding Bonds, Series 2003C	09/17/03	21,515,000	610,000
CRC Refunding Bonds, Series 2005H	03/23/05	36,130,000	31,620,000
CRC Refunding Bonds Series 2006D	07/14/06	106,585,000	96,785,000
<b>TOTAL SUPERIOR OBLIGATIONS</b>			<b>131,225,000</b>
<b>PARITY OBLIGATIONS</b>			
<i>MBRA Parity Obligations(2)</i>			
LVVWD Refunding Bonds, Series 2003B	01/09/03	250,000,000	212,265,000
LVVWD Refunding Bonds, Series 2005B	05/05/05	27,925,000	7,010,000
LVVWD Refunding Bonds, Series 2008B	02/19/08	171,720,000	170,025,000
<i>Total MBRA Parity Obligations</i>			389,300,000
LVVWD Commercial Paper Notes (3)	03/10/04	400,000,000	400,000,000
<i>Total MBRA Obligations</i>			789,300,000
<i>SNWA Parity Obligations(4)</i>			
CRC Bonds, Series 1999A	07/10/98	25,730,000	635,000
SNWA Water Revenue Bond, Series 2000	07/01/00	200,000,000	4,375,000
SNWA Water Revenue Bond, Series 2001	06/01/01	250,000,000	55,180,000
SNWA Water Revenue Bond, Series 2002	11/19/02	200,000,000	83,335,000
CRC Refunding Bonds, Series 2005I	05/05/05	65,300,000	63,940,000
SNWA 2006 Refunding Bond	06/13/06	242,880,000	238,630,000
SNWA 1106 Bonds	11/01/06	604,140,000	604,140,000
SNWA 2008	07/02/08	400,000,000	400,000,000
<i>Total MBRA Parity Obligations</i>			1,450,235,000
<b>TOTAL PARITY OBLIGATIONS</b>			<b>2,239,535,000</b>
<b>SUBORDINATE OBLIGATIONS (5)</b>			
SNWA Bonds, Series July 1, 1998 (State Bond Bank)	07/09/98	300,000,000	21,350,000
State of Nevada Safe Drinking Water Loan #1	09/01/99	12,269,695	7,810,726
State of Nevada Safe Drinking Water Loan #2	06/29/01	10,000,000	7,024,015
SNWA Bonds, Series 2005 (State Bond Bank)	05/17/05	249,365,000	242,650,000
SNWA Bonds, Clean Renewable Energy 2008	07/28/08	6,900,000	6,440,000
<b>TOTAL SUBORDINATE OBLIGATIONS</b>			<b>285,274,741</b>
<b>TOTAL OUTSTANDING OBLIGATIONS</b>			<b>\$ 2,656,034,741</b>

(1) Payable from the SNWA Water Revenues prior to any payments under the MBRA. No SNWA Water Revenues become subject to the MBRA until all SNWA operation and maintenance expenses and all obligations with respect to the SNWA Superior Obligations are satisfied.

(2) SNWA Water Revenues are available to fund the Master Bond Repayment Agreement (MBRA) after the SNWA Superior obligations are paid.

(3) Commercial paper notes are payable from the SNWA Pledged Revenues after payment of the MBRA Parity Obligations. LVVWD is authorized to have a maximum of \$400 million in Notes outstanding at any time.

(4) The SNWA Parity Obligations are not payable from the MBRA, but do have a lien on the SNWA Water Revenues that is on a parity with the lien thereon of the MBRA.

(5) Payable from SNWA Water Revenues after payment of the SNWA Parity Obligations.

**SOUTHERN NEVADA WATER AUTHORITY**  
**STATEMENT OF OPERATING REVENUES, EXPENSES**  
**AND CHANGES IN FUND EQUITY (UNAUDITED)**

Fiscal Year Ending June 30	2005 (Actual)	2006 (Actual)	2007 (Actual)
<b>Operating Revenues</b>			
Wholesale Delivery Charge	\$ 100,460,557	\$ 115,532,042	\$ 121,449,812
Groundwater Program Revenues	2,039,010	1,952,143	1,953,768
Las Vegas Wash Revenues	1,071,600	351,527	842,700
Purveyor Admin Cost Billings	361,958	1,074,374	359,042
Other Revenues			1,586,346
<b>Total Operating Revenues</b>	<u>103,933,125</u>	<u>118,910,086</u>	<u>126,191,668</u>
<b>Operating Expenses</b>			
Personnel & Related	29,082,767	32,131,870	33,754,022
Electric Power	54,461,787	56,584,777	47,268,452
Operation and maintenance	51,321,569	38,966,643	43,170,486
Depreciation	48,259,934	50,389,946	53,032,871
<b>Total Operating Expenses</b>	<u>183,126,057</u>	<u>178,073,236</u>	<u>177,225,831</u>
<b>Operating Loss</b>	<u>(79,192,932)</u>	<u>(59,163,150)</u>	<u>(51,034,163)</u>
<b>Non-operating Revenues/(Expense)</b>			
Investment Income	13,887,489	13,370,675	29,484,713
Interest Expense	(64,248,754)	(66,031,609)	(70,962,485)
Amortization of Refunding Costs	(186,214)	(978,821)	(1,467,458)
Amortization of Bond Issue Costs, Premiums and Discounts	(655,616)	(25,329)	540,036
Gain/(Loss) on Sale of Assets	1,136	491,492	835,062
<b>Total Non-operating Revenues/(Expense)</b>	<u>(51,201,959)</u>	<u>(53,173,592)</u>	<u>(41,570,132)</u>
Net Loss Before Adjustments	(130,394,891)	(112,336,742)	(92,604,295)
Add Capital Contributions <sup>1/</sup>	<u>311,551,073</u>	<u>396,406,624</u>	<u>239,207,602</u>
<b>Net Income</b>	181,156,182	284,069,882	146,603,307
<b>Fund Equity - Beginning of Year</b> <sup>2/3/</sup>	<u>847,854,581</u>	<u>1,029,010,763</u>	<u>1,313,080,645</u>
<b>Fund Equity - End of Year</b> <sup>2/3/</sup>	<u>\$ 1,029,010,763</u>	<u>\$ 1,313,080,645</u>	<u>\$ 1,459,683,952</u>

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<p>1/ Includes Regional Connection Charges, Regional Commodity Charges and Regional Reliability Charges as well as other revenue sources.</p> <p>2/ Fund equity includes the value of all assets attributable to the proprietary fund, not just those acquired during the year presented.</p> <p>3/ In accordance with GASB 34, the SNWA presents total Fund Equity rather than presenting Retaining Earnings. Fund Equity includes the value of all assets attributable to the proprietary fund, not just those acquired during the year presented.</p>
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**SOUTHERN NEVADA WATER AUTHORITY**  
**STATEMENT OF OPERATING REVENUES, EXPENSES**  
**AND CHANGES IN FUND EQUITY (UNAUDITED) (CONTINUED)**

Fiscal Year Ending June 30	2008 (Actual)	2009 (Actual)	2010 (Budget)
<b>Operating Revenues</b>			
Wholesale Delivery Charge	\$ 118,782,982	\$ 112,551,974	\$ 121,669,339
Groundwater Program Revenues	1,976,911	2,047,626	914,795
Las Vegas Wash Revenues	1,196,028	379,306	2,192,718
Purveyor Admin Cost Billings	367,710	690,000	2,648,332
Other Revenues	2,010,404	2,648,858	-
<b>Total Operating Revenues</b>	<u>124,334,035</u>	<u>118,317,764</u>	<u>127,425,184</u>
<b>Operating Expenses</b>			
Personnel & Related	37,430,481	39,671,513	37,681,386
Electric Power	35,233,331	40,184,442	40,200,893
Operation and maintenance	63,839,825	73,498,943	45,639,590
Depreciation	57,234,105	61,143,048	65,000,000
<b>Total Operating Expenses</b>	<u>193,737,742</u>	<u>214,497,946</u>	<u>188,521,869</u>
<b>Operating Loss</b>	<u>(69,403,707)</u>	<u>(96,180,182)</u>	<u>(61,096,685)</u>
<b>Non-operating Revenues/(Expense)</b>			
Investment Income	24,494,593	10,709,321	13,291,354
Interest Expense	(65,800,690)	(64,366,759)	(81,565,009)
Amortization of Refunding Costs	(1,286,877)	(1,118,050)	(1,350,000)
Amortization of Bond Issue Costs, Premiums and Discounts	944,276	628,592	230,000
Gain/(Loss) on Sale of Assets	5,200	(753,735)	-
<b>Total Non-operating Revenues/(Expense)</b>	<u>(41,643,499)</u>	<u>(54,900,631)</u>	<u>(69,393,655)</u>
Net Loss Before Adjustments	(111,047,206)	(151,080,813)	(130,490,340)
Add Capital Contributions <sup>1/</sup>	<u>210,871,628</u>	<u>95,265,231</u>	<u>83,859,809</u>
<b>Net Income</b>	99,824,423	(55,815,582)	(46,630,531)
<b>Fund Equity - Beginning of Year</b> <sup>2/3/</sup>	<u>1,459,683,952</u>	<u>1,559,508,375</u>	<u>1,503,692,793</u>
<b>Fund Equity - End of Year</b> <sup>2/3/</sup>	<u>\$ 1,559,508,375</u>	<u>\$ 1,503,692,793</u>	<u>\$ 1,457,062,262</u>

1/ Includes Regional Connection Charges, Regional Commodity Charges and Regional Reliability Charges as well as other revenue sources.

2/ Fund equity includes the value of all assets attributable to the proprietary fund, not just those acquired during the year presented.

3/ In accordance with GASB 34, the SNWA presents total Fund Equity rather than presenting Retaining Earnings. Fund Equity includes the value of all assets attributable to the proprietary fund, not just those acquired during the year presented.

**SOUTHERN NEVADA WATER AUTHORITY  
ANNUAL WATER DELIVERED BY  
THE SOUTHERN NEVADA WATER SYSTEM (UNAUDITED)  
(Acre-Feet)**

Fiscal Year Ended June 30	Boulder City	Henderson	Las Vegas			Total Deliveries
			Valley Water District	Nellis Air Force Base	North Las Vegas	
2000	9,719	52,344	316,547	2,382	37,731	418,723
2001	10,251	56,983	323,184	1,596	38,799	430,813
2002	11,519	62,970	315,467	1,938	39,318	431,212
2003	13,098	66,507	314,447	2,465	43,079	439,596
2004	11,939	62,716	334,580	1,837	45,180	456,252
2005	10,367	62,473	298,261	1,938	43,096	416,135
2006	10,887	66,451	328,012	2,022	49,527	456,899
2007	11,239	69,738	344,200	2,682	55,436	483,295
2008	11,345	66,897	328,435	2,664	53,987	463,328
2009	11,121	64,611	301,854	1,800	51,306	430,692

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