

**SOUTHERN NEVADA WATER AUTHORITY
BOARD OF DIRECTORS MEETING**

05/20/2010

APPROVED MINUTES

Call to Order

09:06 AM

●
Molasky Corporate Center, Southern Nevada Water Authority Board
Chambers,
100 City Parkway, Suite 700 (7th floor)
Las Vegas, Nevada

DIRECTORS PRESENT

Shari Buck Chair, Steven Kirk Vice Chair, Duncan McCoy, Susan Brager, Steve Sisolak, Lois Tarkanian

DIRECTORS ABSENT

Tom Collins

STAFF PRESENT

Pat Mulroy, Chuck Hauser, Phil Speight, Rick Holmes, Cary Casey

OTHERS PRESENT

ITEM NO.

Unless otherwise indicated, all members present voted in the affirmative.

Agenda items 5 and 7 were taken out of order.

1. Approval of Agenda & Minutes

FINAL ACTION: A motion was made by Director Brager to approve the agenda for this meeting and the minutes of the regular meeting of April 15, 2010. The motion was approved.

BUSINESS AGENDA

5. Approve an increase in the Wholesale Delivery Charge to \$283 per acre-foot for treated water and \$220 per acre-foot for untreated water, effective July 1, 2010.

FINAL ACTION: A motion was made by Director Kirk to follow staff's recommendation. The motion was approved.

7. Adopt the 2010 Refunding Bond Authorization Resolution approving the Bond Obligation Agreement and the issuance of bonds for refunding purposes, and authorizing the issuance of Authority debt for these purposes.

FINAL ACTION: A motion was made by Director Brager to follow staff's recommendation. The

motion was approved.

2. Approve an interlocal agreement between the City of Boulder City and the Authority establishing terms for Boulder City's repayment of a proportionate share of the capital and financing costs for the construction of Intake No. 3 at Lake Mead.

FINAL ACTION: A motion was made by Director McCoy to follow staff's recommendation. The motion was approved.

3. Approve two resolutions authorizing the submission of grant proposals to the Bureau of Reclamation, WaterSMART: Water and Energy Efficiency Grants.

FINAL ACTION: A motion was made by Director Brager to follow staff's recommendation. The motion was approved.

4. Ratify the acquisition of a lease from the Bureau of Land Management for geothermal resources.

FINAL ACTION: A motion was made by Director Brager to follow staff's recommendation. The motion was approved.

6. Conduct a public hearing on the Tentative Budget for the Southern Nevada Water Authority and subsequently adopt a Final Budget for fiscal year 2010/2011.

There were no speakers wishing to speak during the public hearing.

FINAL ACTION: A motion was made by Director Brager to follow staff's recommendation. The motion was approved.

8. Receive an update from staff on water resources including, but not limited to, drought conditions in the Colorado River Basin, the results of the implementation of the Authority's Water Resource and Conservation Plans, activities on the Colorado River, and on the development of in-state water resources.

NO ACTION REQUIRED

Public Comment

Dean Baker, Baker, NV, spoke about supporting Nevada throughout the Utah-Nevada Snake Valley Agreement negotiations. He also discussed Snake Valley's water resources and invited the Board to tour his property in Baker, NV.

Adjournment

There being no further business to come before the Board, the meeting adjourned at 9:53 a.m.

APPROVED:

Shari Buck, Chair

Patricia Mulroy, General Manager

Copies of all original agenda items and minutes, including all attachments, are on file in the General Manager's office at the Las Vegas Valley Water District, 1001 South Valley View Boulevard.